

MultiCounty - Tax Rate Based (Already Reflects CLR)

Crawford Central School District 2016-2017

5/9/2016		1	2	3
Description	Calc: Cd	Total	County 1 Crawford	County 2 Mercer
<b>Data:</b>				
EIT / PIT Act 1 Tax Revenue, if Any				
Slot Machine Tax Revenue Share of Distribution		1,453,067.26		
Relative Percents of Tax Rate 2 to Tax Rate 1			100.00%	174.08%
CLR (Memo)				
Property Tax Rates (mills) (reflects CLR in relative tax rates)			52.360	91.150
Homestead Count			6,522	237
Farmstead Count			35	7
Factor to Equalize Revenue Memo	1.00000000			
Properties with Unused Exclusion Allowance - Count			95	4
Properties with Unused Exclusion Allowance - Value			\$134,993.00	\$1,524.00
<b>1 Revenues Applied to Tax Relief</b>				
EIT / PIT Act 1 Tax Revenue, if Any	a	\$0		
Slot Machine Tax Revenue Share of Distribution	b	\$1,453,709		
Total Revenue to be Applied To Homestead / Farmstead Tax Relief	a + b	\$1,453,709		
<b>2 County and State Assessment &amp; Market Value Data</b>				
Predetermined Ratio (County) Memo Only	d		100.00%	100.00%
CLR Memo	e		0.00%	0.00%
County 2 Tax Rate as a Percent of County 1 See Above	f		100.00%	174.08%
<b>3 Property Tax Rates (mills)</b>				
	g		52.360	91.150
<b>4 Qualifying Property Counts</b>				
Homesteads	h	6,759	6,522	237
Farmsteads	i	42	35	7
Total property count	h + i	6,801	6,557	244
<b>5 Calculated Tax Relief Per Homestead</b>				
Set Cnty 1 = 100% Initially, and Adjust Cnty 2 as a % of Cnty 1 + or -)	c / j	\$213.75	\$213.75	\$213.75
Preliminary Total, to be Set Equal to Revenue Available	k x j	\$1,453,709	1,401,554	52,155
As Adjusted to Set Tax Relief per Homestead Equal to Revenue Available	l / c =			
Revenue Allocation Percentages	1.00000000 m	\$1,453,709	1,401,554	52,155
	m2/m1; m3/m1 n	100.00%	96.4123%	3.5877%
<b>6 Calculated Tax Relief Per Homestead</b>				
	m / j		\$213.75	\$213.75
<b>7 Homestead Exclusion Amount</b>				
Divide Tax Relief Per Homestead by Tax Rate to Calc Excl Amt	o / g		\$4,082	\$2,345
<b>8 Re-allocation of Unused Exclusion Amounts Arising From</b>				
Total Original Property Counts	j	6,801	6,557	244
Less: Number of Properties Having Unused Exclusion Amounts	s	99	95	4
Number of Properties Participating in Re-allocation of Unused Exclusion Amounts	r - s	6,900	6,652	248
Homesteads With Assessed Values Less than the Homestead Exclusion Amount	Material =			
Total Value of Unused Exclusion Amount From All Properties Below Threshold	\$1,524 u	\$136,517.00	\$134,993.00	\$1,524.00
Total Value of Tax Relief From Unused Exclusion Amount	u x g	\$7,207.14	\$7,068.23	\$138.91
<b>Additional Tax Relief Per Homestead</b>				
If this amount is immaterial (tax relief <\$0.50) do not re-allocate			\$1.06	\$0.56
<b>Re-allocation of Remaining Unused Tax Relief</b>				
Total Equivalent Homestead Exclusion Amount to be Re-allocated	v x n2; v x n3 w	\$7,207.14	\$6,948.57	\$258.57
Total Equivalent Homestead Exclusion Amount to be Re-allocated - Per Remaining Homesteads	w / g		\$132,708.00	\$2,837.00
Per Remaining Homesteads Rounded	x / t		\$19.95	\$11.44
Total Original Homestead Exclusion Amounts	y		\$4,082.00	\$2,345.00
Exclusion Amounts After Re-Allocation	z + aa		\$4,101.00	\$2,356.00
<b>Change in Tax Relief:</b>				
Total Original Homestead Exclusion Amounts as Taxed			\$213.73	\$213.75
Change			\$214.73	\$214.75
<b>Summary of Total Tax Relief Distributed:</b>				
Homesteads & Farmsteads		6,900	6,652	248
Exclusion Amount Adjusted for Unused Exclusions from Homesteads Below Exclusion Threshold			\$4,101.00	\$2,356.00
Proposed Tax Rate			0.052360	0.091150
Subtotal Tax Relief Distributed to Fully Participating Homesteads and Farmsteads		\$1,481,630.90	\$1,428,373.05	\$53,257.85
<b>Add: Partially Participating Homesteads: Amount of Tax Relief Used</b>				
Number of Homes Below Threshold			-95	-4
Initial Exclusion Amount Per Homestead			\$4,082.00	\$2,345.00
Total Initial Exclusion Amount for Homesteads Below Threshold			-\$387,790.00	-\$9,380.00
Less: Unused Amount of Exclusion Allowance			-\$134,993.00	-\$1,524.00
Amount of Exclusion Allowance Used by Homesteads Below Exclusion Allowance Threshold			-\$522,783.00	-\$10,904.00
Tax Relief Provided to Partially Participating Homesteads		-\$28,367.00	-\$27,373.00	-\$994.00
Total Tax Relief		\$1,453,263.90	\$1,401,000.05	\$52,263.85
Overdistributed Amount of Slot Revenue		\$196.64	\$1,401,000.05	\$52,263.85