

MultiCounty - Tax Rate Based (Already Reflects CLR)

Crawford Central School District 2016-2017

	5/8/2017		1	2	3
	Description	Calc:	Cd	County 1	County 2
			Total	Crawford	Mercer
<b>Data:</b>					
EIT / PIT Act 1 Tax Revenue, if Any					
Slot Machine Tax Revenue Share of Distribution			1,453,462.36		
Relative Percents of Tax Rate 2 to Tax Rate 1				100.00%	175.06%
CLR (Memo)					
Property Tax Rates (mills) (reflects CLR in relative tax rates)				51.610	90.350
Homestead Count				6,388	235
Farmstead Count				32	8
Factor to Equalize Revenue Memo	1.00000000				
Properties with Unused Exclusion Allowance - Count				75	4
Properties with Unused Exclusion Allowance - Value				\$108,412.00	\$1,756.00
<b>1 Revenues Applied to Tax Relief</b>					
EIT / PIT Act 1 Tax Revenue, if Any		a	\$0		
Slot Machine Tax Revenue Share of Distribution		b	\$1,453,462		
Total Revenue to be Applied To Homestead / Farmstead Tax Relief		a + b	\$1,453,462		
<b>2 County and State Assessment &amp; Market Value Data</b>					
Predetermined Ratio (County) Memo Only		d		100.00%	100.00%
CLR Memo		e		0.00%	0.00%
County 2 Tax Rate as a Percent of County 1 See Above		f		100.00%	175.06%
<b>3 Property Tax Rates (mills)</b>					
		g		51.610	90.350
<b>4 Qualifying Property Counts</b>					
Homesteads		h	6,623	6,388	235
Farmsteads		i	40	32	8
Total property count		h + i	6,663	6,420	243
<b>5 Calculated Tax Relief Per Homestead</b>					
Set Cnty 1 = 100% Initially, and Adjust Cnty 2 as a % of Cnty 1 + or -		c / j	\$218.14	\$218.14	\$218.14
Preliminary Total, to be Set Equal to Revenue Available		k x j	\$1,453,462	1,400,455	53,008
As Adjusted to Set Tax Relief per Homestead Equal to Revenue Available		l / c =			
Revenue Allocation Percentages		1.00000000 m	\$1,453,462	1,400,455	53,007
		m2/m1; m3/m1 n	100.00%	96.3530%	3.6470%
<b>6 Calculated Tax Relief Per Homestead</b>					
		m / j		\$218.14	\$218.14
<b>7 Homestead Exclusion Amount</b>					
Divide Tax Relief Per Homestead by Tax Rate to Calc Excl Amt		o / g		\$4,227	\$2,414
<b>8 Re-allocation of Unused Exclusion Amounts Arising From</b>					
Total Original Property Counts		j	6,663	6,420	243
Less: Number of Properties Having Unused Exclusion Amounts		s	79	75	4
Number of Properties Participating in Re-allocation of Unused Exclusion Amounts		r - s	6,742	6,495	247
Homesteads With Assessed Values Less than the Homestead Exclusion Amount		Material =			
Total Value of Unused Exclusion Amount From All Properties Below Threshold		\$1,756 u	\$110,168.00	\$108,412.00	\$1,756.00
Total Value of Tax Relief From Unused Exclusion Amount		u x g v	\$5,753.79	\$5,595.14	\$158.65
<b>Additional Tax Relief Per Homestead</b>					
If this amount is immaterial (tax relief <\$0.50) do not re-allocate				\$0.86	\$0.64
<b>Re-allocation of Remaining Unused Tax Relief</b>					
Total Equivalent Homestead Exclusion Amount to be Re-allocated		v x n2; v x n3 w	\$5,753.79	\$5,543.95	\$209.84
Total Equivalent Homestead Exclusion Amount to be Re-allocated - Per Remaining Homesteads		w / q x		\$107,420.00	\$2,323.00
Per Remaining Homesteads		x / t y		\$16.54	\$9.40
Per Remaining Homesteads Rounded		y z		\$16.00	\$9.00
Total Original Homestead Exclusion Amounts		q aa		\$4,227.00	\$2,414.00
Exclusion Amounts After Re-Allocation		z + aa ab		\$4,243.00	\$2,423.00
<b>Change in Tax Relief:</b>					
Total Original Homestead Exclusion Amounts as Taxed				\$218.16	\$218.10
Change				\$218.98	\$218.92
				\$0.82	\$0.82
<b>Summary of Total Tax Relief Distributed:</b>					
Homesteads & Farmsteads			6,742	6,495	247
Exclusion Amount Adjusted for Unused Exclusions from Homesteads Below Exclusion Threshold				\$4,243.00	\$2,423.00
Proposed Tax Rate				0.051610	0.090350
Subtotal Tax Relief Distributed to Fully Participating Homesteads and Farmsteads			\$1,476,355.85	\$1,422,283.09	\$54,072.76
<b>Add: Partially Participating Homesteads: Amount of Tax Relief Used</b>					
Number of Homes Below Threshold				-75	-4
Initial Exclusion Amount Per Homestead				\$4,227.00	\$2,414.00
Total Initial Exclusion Amount for Homesteads Below Threshold				-\$317,025.00	-\$9,656.00
Less: Unused Amount of Exclusion Allowance				-\$108,412.00	-\$1,756.00
Amount of Exclusion Allowance Used by Homesteads Below Exclusion Allowance Threshold				-\$425,437.00	-\$11,412.00
Tax Relief Provided to Partially Participating Homesteads				-\$22,988.00	-\$1,031.00
Total Tax Relief			\$1,453,367.85	\$1,400,326.09	\$53,041.76
Overdistributed Amount of Slot Revenue			-\$94.51	\$1,400,326.09	\$53,041.76